

RESOLUTION #R21-24

FY 2021 – BUDGET AMENDMENT

WHEREAS, the Williamsburg Area Transit Authority Board of Directors approved the FY 2021 Annual Budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021;

WHEREAS, the Board finds it necessary to amend the Budget as detailed herein.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Williamsburg Area Transit Authority hereby adopts an amendment to the FY 2021 budget to include revenues of \$195,000 to fund the balance of the purchase price for property located at 7239 Pocahontas Trail, Williamsburg, VA and to fund certain facility improvements, and hereby appropriates funds in accordance with this amendment.

Revenues:

		Current Budget	Current Amendment	Amended Budget
009-309-3935	CWF (<i>Escrow Agreement</i>)	\$ -	\$ 95,000	\$ 95,000
009-399-3100	Fund Balance (<i>unassigned</i>)	\$ 60,000	\$ 100,000	\$ 160,000
Total Revenues FY2021		\$ 18,996,135	\$ 195,000	\$ 19,191,135

Expenses:

		Current Budget	Current Amendment	Amended Budget
009-231-4178	Facility Rehab	\$ -	\$ 95,000.00	\$ 95,000.00
009-231-4190	Facility Project	\$ 5,439,849.00	\$ 100,000.00	\$ 5,539,849.00
Total Expenses FY2021		\$ 18,996,135	\$ 195,000	\$ 19,191,135

Mark Bellamy
Chair

ATTEST:

Zach Trogdon
Executive Director

Adopted by the Board of Directors of the Williamsburg Area Transit Authority this 20th day of January 2021.