

RESOLUTION #R21-34

FY 2021 BUDGET AMENDMENT – CWF VEHICLE MAINTENANCE

WHEREAS, the Williamsburg Area Transit Authority (WATA) and The Colonial Williamsburg Foundation (CWF) work together to operate public transportation services in the Williamsburg area; and

WHEREAS, CWF is eligible for reimbursement of a portion of vehicle maintenance expenses on the fleet of buses leased from WATA; and

WHEREAS, the Board of Directors of WATA approved the FY 2021 Annual Budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021 that included funds to reimburse CWF for appropriate expenses; and

WHEREAS, the Board finds it necessary to amend the amount of those funds as detailed herein.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Williamsburg Area Transit Authority hereby amends the FY 2021 budget to include revenues of \$150,000 to fund the balance of necessary vehicle maintenance on vehicles and equipment owned by WATA and leased to CWF, and hereby appropriates funds in accordance with this amendment.

Revenues:

		Current Budget	Current Amendment	Amended Budget
900-307-3786	Section 5307 Operating (CWF)	\$ 300,000	\$ 150,000	\$ 450,000
Total Revenues FY2021		\$ 19,297,348	\$ 150,000	\$ 19,447,348

Expenses:

		Current Budget	Current Amendment	Amended Budget
900-233-0250	Vehicle Maintenance - CWF	\$ 215,000	\$ 150,000.00	\$ 365,000
Total Expenses FY2021		\$ 19,297,348	\$ 150,000	\$ 19,447,348

Mark Bellamy
Chair

ATTEST:

Zach Trogdon
Executive Director

Adopted by the Board of Directors of the Williamsburg Area Transit Authority this 19th day of May 2021.