



WILLIAMSBURG AREA TRANSIT AUTHORITY

MEMORANDUM

TO: Board of Directors

DATE: September 8, 2021

SUBJECT: Surplus Property Disposal, *Proposed Resolution #R22-10*

The Authority's policy on surplus property requires that the Board of Directors authorize disposal of surplus property with an estimated market value greater than \$5,000. Staff is requesting that the items listed below be declared surplus as they no longer are needed by the Authority.

- 2009 Supreme Trolley, VIN# 4UZAACDU2ACA4504 – The vehicle was placed into service 8/31/2009 and the estimated useful life was 5 years or 150,000 miles. WATA has replaced this vehicle with a new trolley.
- Compressed Natural Gas Compressor, Serial# 8003191 – The equipment was placed in service in 2010 and had a 10-year estimated useful life. The compressor has been rendered inoperable and the cost of repair is prohibitive in relation to its age and residual value.

Useful life standards are based on FTA Circular 5010.1E as well as WATA's Asset Management Policy.

Recommendation: The Board of Directors approve the disposal of the above-referenced surplus property in accordance with WATA policies and applicable law.



Zach Trogdon
Executive Director